



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38969.8	-382.87	-0.97%
Nifty 50	11709.1	-119.15	-1.01%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.02	2.73
HDFCBANK	123.00	-0.71
ICICIBK	11.54	-0.86
INFY	10.18	-0.2
TATA MOTOR	12.81	-2.21
WIPRO	4.48	-2.18

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1185
DII's Eq (Provisional)	-1090
FIIs Index Future	-86
FIIs Index Options	573
FIIs Stock Future	-884
FIIs Stock Options	-111

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.5466
EURO	77.5658
YEN 100	63.1400
GBP	88.5426

TOP STORY

- **Sintex Plastic** approved to explore the sale of Auto Division of Sintex-BAPL, the wholly owned material subsidiary of the company
- Arthur J. Gallagher & Co. to acquire minority stake in Edelweiss Insurance Brokers, a wholly owned subsidiary of **Edelweiss Financial Services**
- **Infosys** Finacle and Global Treasure Bank announced the successful implementation of the Finacle Core Banking solution at the Bank
- ICRA downgrades IDFC First Bank long-term rating to 'AA'
- Acuite Ratings & Research reaffirmed A1+ rating to the commercial papers of the **Future Enterprises** and AA/Stable to the NCDs
- **Alkali Metals** received an Establishment Inspection Report (EIR) from United States
- Food and Drug Administration (US FDA) for its Visakhapatnam Unit in Andhra Pradesh.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25877.33	197.43	0.77%
NASDAQ	7785.72	83.35	1.08%
NIKKEI	21350.26	77.81	0.37%
HANG SENG	27752.19	94.95	0.34%
SGX NIFTY	11735.50	9.00	0.08%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	63.02	-0.13%
NATURAL GAS	2.622	0.34%
GOLD	1273.4	0.02%
SILVER	14.42	0.07%
COPPER	2.7215	-0.07%

WORLD EVENTS

USD : FOMC Meeting Minutes
GBP : CPI y/y

RESULTS TODAY

Cipla, Bank Of Baroda, IndusInd Bank, Sintex Industries, Canara Bank, Central Bank Of India, ADF Foods, Allcargo Logistics, Ashoka Buildcon, Bajaj Electricals, Bajaj Hindusthan Sugar, Balaji Telefilms, Cummins India, GeeCee Ventures, GE T&D India, GSFC, Heritage Foods, ITD Cementation, Jindal Saw, JK Lakshmi Cement, MOIL, MRO-TEK Realty, Qess Corp, The Ramco Cements,



NIFTY CHART



MARKET COMMENTARY

The barometer index, the S&P BSE Sensex, lost 382.87 points or 0.97% at 38,969.80. The index hit record high of 39,571.73 in intraday trade. The index hit low of 38,884.85 intraday trade.

The Nifty 50 index lost 119.15 points or 1.01% at 11,709.10. The index hit record high of 11,883.55 in intraday trade. The index hit low of 11,682.80 intraday trade.

The 2019 polls, held from April 11 to May 19, will decide which party presides over the 17th Lok Sabha. Elections were held for 542 seats. A party or coalition needs 272 seats in parliament to form a government. The counting of votes is slated for May 23.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 975 shares rose and 1583 shares fell. A total of 154 shares were unchanged.

Nifty likely to trade in the range of 11400-12050

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11758	11633	11558	11433	11834	11959	12035
USDINR	69.768	69.552	69.428	69.212	69.892	70.108	70.232



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AARTECH	ASHTAMANGAL PROJECTS LIMITED	B	52,000	34.98
ARTEMISELC	INDIACREDIT RISK MANAGEMENT LLP	B	376,000	66.60
RITCO	BARCLAYS SECURITIES INDIA PRIVATE LIMITED	B	240,000	72.00
GLCL	PADAMCHAND BHAVARLAL DHOOT	B	20,000	7.05
OSIAJEE	SAGAR PORTFOLIO SERVICES LIMITED	S	30,000	19.50

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
EXCEL	REAL MARKETING PVT LTD	SELL	620414	0.95
KARDA	SHREE TIRUPATI AVIATION CONSULTANCY PRIVATE LIMITED	BUY	85000	180.45
KARDA	ARCADIA SHARE & STOCK BROKERS PRIVATE LIMITED	SELL	83194	180.4
SAKETH	JAI AMBE TRADEXIM PRIVATE LIMITED	BUY	36000	111

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS , RELCAPITAL, IDBI, ADANIPOWER
- **New in ban:** IDBI, ADANIPOWER
- **Out of ban:** NONE

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	400	367	361	375	381	389
ASIAN PAINT	1374	1367	1347	1397	1418	1447
AXIS BANK	782	736	730	746	752	761
BAJAJ-AUTO	3006	3019	3004	3036	3050	3067
BAJAJ FINSV	8235	7492	7421	7595	7665	7769
BAJ FINANCE	3408	2993	2969	3031	3055	3094
BHARTIARTL	340	317	310	329	337	348
BPCL	392	371	363	380	388	396
BRITANNIA	2801	2623	2596	2672	2699	2748
CIPLA	565	553	549	560	564	571
COALINDIA	238	246	243	251	253	258
DRREDDY	2589	2928	2913	2940	2955	2967
EICHERMOT	21297	20222	20091	20401	20532	20711
GAIL	346	335	328	346	352	363
GRASIM	890	856	840	882	898	923
HCLTECH	1074	1115	1099	1133	1149	1167
HDFC	2123	1947	1928	1978	1997	2028
HDFC BANK	2432	2308	2293	2333	2348	2373
HEROMOTOCO	2713	2510	2492	2539	2556	2585
HINDALCO	199	198	196	201	203	206
HINDUNILVR	1773	1676	1655	1694	1715	1732
IBULHSGFIN	815	670	661	681	690	701
ICICI BANK	408	378	370	393	401	416
INDUSINDBK	1495	1494	1471	1518	1540	1564
INFRATEL	270	266	263	268	271	273
INFY	722	720	715	724	729	733
IOC	158	152	150	154	156	159
ITC	307	299	295	304	307	313
JSWSTEEL	286	283	277	292	298	308
KOTAK BANK	1503	1397	1385	1411	1422	1437
LT	1451	1353	1339	1364	1377	1388
M&M	653	633	629	638	641	646
MARUTI	7085	6660	6617	6722	6765	6828
NTPC	129	133	132	135	136	137
ONGC	176	169	167	171	173	175
POWERGRID	188	190	189	192	193	195
RELIANCE	0	0	0	0	0	0
SBIN	345	302	298	308	311	317
SUN PHARMA	414	444	441	450	454	460
TATAMOTORS	190	186	181	194	199	208
TATASTEEL	484	525	519	535	541	551
TCS	2144	2132	2113	2158	2178	2204
TECHM	779	808	802	816	823	831
TITAN	1232	1078	1070	1092	1100	1114
ULTRACEMCO	4774	4511	4491	4535	4555	4579
UPL	1019	938	926	947	959	968
VEDL	167	161	158	165	168	173
WIPRO	290	291	288	293	296	298
YES BANK	144	162	160	166	169	172
ZEEL	363	343	317	368	394	419



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAY 22,2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAY 22,2019

NSE Circular: Listing of further issues of HDFC Life Insurance Company Limited, ICICI Bank Limited, ICICI Lombard General Insurance Company Limited, IndusInd Bank Limited, ITC Limited and Wipro Limited (pdf)w.e.f. MAY 22,2019

NSE Circular: Reminder for submission of Internal Audit Report for the Half Year Ended March 31, 2019 (pdfW.e.f. MAY 22,2019

NSE Circular: Change in Symbol and Name of the Company Sri Krishna Metcom Limited (pdf)W.e.f. MAY 22,2019

NSE Circular: Commodity Derivatives Segment - Settlement Calendar for June 2019 (zip)w.e.f. MAY 22,2019

NSE Circular: Change in Market lot for security SHUBHLAXMI in SME Platform (pdf)w.e.f. MAY 22,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
Nestle India Limited	30-Apr-19	Dividend - Rs 25 Per Share
GM Breweries Limited	6-May-19	Dividend Rs 3 Per Share
Nestle India Limited	6-May-19	Interim Dividend
CRISIL Limited	6-May-19	Interim Dividend - Rs 6 Per Share
Hexaware Technologies Limited	7-May-19	Interim Dividend - Rs 2.50 Per Share
Indiabulls Housing Finance Limited	7-May-19	Interim Dividend - Rs 10 Per Share
Bharti Infratel Limited	7-May-19	Interim Dividend - Rs 7.50 Per Share
Linde India Limited	8-May-19	Dividend - Rs 1.50 Per Share
Castrol India Limited	9-May-19	Dividend - Rs 2.75 Per Share
Mold-Tek Packaging Limited	9-May-19	Interim Dividend
Hatsun Agro Product Limited	9-May-19	Interim Dividend
Godrej Consumer Products Limited	10-May-19	Interim Dividend
HCL Technologies Limited	16-May-19	Interim Dividend
Tata Coffee Limited	20-May-19	Dividend - Rs 1.50 Per Share
Merck Limited	23-May-19	Dividend Rs 440 Per Share
Tata Global Beverages Limited	24-May-19	Dividend - Rs 2.50 Per Share



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1245/\$1221 & Resistance = \$1300/\$1321.**
- **Crude oil range (WTI)->\$57 to \$67.**
- **Wall Street Recovers as Restrictions on Huawei Temporarily Ease:** - Wall Street recovered on Tuesday after the U.S. eased restrictions on Chinese tech giant Huawei, abating investor concern about further trade war retaliation.
- **U.S. Dollar Rises on Huawei, Trade Relief:** - The U.S. dollar rose Tuesday, hitting a three-week high as investor tension eased after the U.S. removed some restrictions on Chinese tech giant Huawei.
- **Gold trades at nearly 3-week low as dollar, stocks perk up:** - Gold prices headed lower Tuesday as global stocks staged a rebound and the dollar strengthened, factors that helped to dull bullion's appeal.
- **Oil Prices Push Higher on Production Cut Hopes, Trade Fears Cap Gains:** - Oil prices pushed higher on Tuesday on indications that the Organization of Petroleum Exporting Countries and its allies will extend production cuts beyond June, but gains were held in check amid ongoing concerns over the escalating Sino-U.S. trade war. Oil prices remained supported after Saudi Arabia's energy minister urged the OPEC+ coalition to "stay the course" on output limits after a meeting in Jeddah over the weekend. An OPEC meeting has been scheduled for June 25-26, but the group is now considering moving the event to July 3-4, according to reports on Monday. Prices were also underpinned as rising geopolitical tensions in the Middle East stoked fears over supply disruptions.

TRENDS & OUTLOOK – DATE: 22-MAY- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	31030	31255	31447	31667	31894
SILVER	34730	35440	36290	37270	38055

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	410	415	421	427	433
ZINC	207.75	210.25	213.50	215.65	217.90
LEAD	120.20	122.70	126.10	128.50	130.75
NICKEL	801	819	841	856	871

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	4150	4284	4410	4521	4630
NATURAL GAS	174	177	183	187	192

DATA TALKS : TODAY'S ECONOMIC DATA :

FOMC Member Bullard Speaks, FOMC Member Williams Speaks, Crude Oil Inventories, FOMC Meeting Minutes.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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